Cybersecurity for the Modern Financial Institution

Going Digital?
As the financial services industry continues to move away from antiquated legacy systems toward modern, innovative banking applications, financial institutions are realizing numerous benefits, including:

- Streamlined innovation and modification without technology upheaval;
- Faster time-to-market and integration to third-party products and services;
- SaaS operations that reduce capital, infrastructure, development and maintenance costs; and
- Real-time, customer-centric banking.

One of the greatest challenges these institutions still face is having complete visibility of all data sources without volume limits in order to ensure cybersecurity.

Don’t Leave Cybersecurity to Chance
Once an institution has committed to digitally transforming, the next step must include an evaluation of current cybersecurity efforts.

Did you know, odds are:
- 1 in 292,000,000 that you’ll win the lottery;
- 1 in 1,000,000 that you’ll be struck by lightning;
- 1 in 12,000 that you’ll find a pearl in an oyster;
- 1 in 160 that you’ll be audited; but
- 1 in 4 that your institution will be the victim of a cyberattack?

While digital transformations are increasing, so are cyberattacks. In order to ensure the safety of your institution and its customers, your cybersecurity technology must align with your new, modern systems.

$5.86M average cost of data breach

238% increase in cyber attacks in first half of 2020

25% of institutions will be victims of a cyber attack
Modernize Cybersecurity with DefenseStorm

DefenseStorm is the only co-managed, cloud-based and compliance-automated provider of cybersecurity and cybercompliance solutions specifically built for banking to achieve and maintain cyber safety and soundness.

System + Service

DefenseStorm operates as a technology system and as a service supported by security and compliance experts to act as a first line of defense. The DefenseStorm team monitors everything on a financial institution’s network, enabling your team to concentrate on responding to real issues, threat hunting and improving your overall environment.

No Limits

DefenseStorm provides a solution with no limits, so your organization does not have to make decisions regarding what data should or should not be included in the system. This means all potentially applicable data is already in place when something needs to be investigated, and also that a more comprehensive view of the environment is available for threat hunting activities.

Built-In Compliance

DefenseStorm achieves Active Compliance with built-in and automated FFIEC CAT requirements and can even incorporate the policies and controls your institution already has in place to ensure compliance. This enables you to strategically align activities within your organization back to compliance frameworks to ensure the institution is protected.

DefenseStorm: Real Time Cyber Safety and Soundness

When it comes to cybersecurity, trust your gut. Understand what your normal operations look like, and don’t be afraid to question something that looks suspicious. As you look to digitally transform your institution, don’t underestimate the importance of a reliable cybersecurity partner.